



**G20 GERMANY 2017**  
HAMBURG

# **G20 Leaders' Declaration**

## **Shaping an interconnected world**

Hamburg, 7/8 July 2017

**Preamble:**

We, the Leaders of the G20, met in Hamburg, Germany on 7-8 July 2017 to address major global economic challenges and to contribute to prosperity and well-being.

Mastering the challenges of our age and shaping an interconnected world is the common goal of the G20 as our premier forum for international economic cooperation. The G20 revealed its strength during the global economic and financial crisis some ten years ago when it played a crucial role in stabilising economies and financial markets. What was true then continues to hold: We can achieve more together than by acting alone.

Progressing our joint objective in the G20 – strong, sustainable, balanced and inclusive growth – remains our highest priority.

Globalisation and technological change have contributed significantly to driving economic growth and raising living standards across the globe. However, globalisation has created challenges and its benefits have not been shared widely enough. By bringing together developed and emerging market economies, the G20 is determined to shape globalisation to benefit all people. Most importantly, we need to better enable our people to seize its opportunities.

We are resolved to tackle common challenges to the global community, including terrorism, displacement, poverty, hunger and health threats, job creation, climate change, energy security, and inequality including gender inequality, as a basis for sustainable development and stability. We will continue to work together with others, including developing countries, to address these challenges, building on the rules-based international order.

Expanding on the results of previous presidencies, in particular the 2016 G20 Summit in Hangzhou, we decide today to take concrete actions to advance the three aims of building resilience, improving sustainability and assuming responsibility.

## Sharing the Benefits of Globalisation

**1. Prospering Global Economy:** Current growth prospects are encouraging, though the pace of growth is still weaker than desirable. We reaffirm our commitment to international economic and financial cooperation to further strengthen growth and safeguard against downside risks. We will continue to use all policy tools – monetary, fiscal and structural – individually and collectively to achieve our goal of strong, sustainable, balanced and inclusive growth, while enhancing economic and financial resilience. Monetary policy will continue to support economic activity and ensure price stability, consistent with central banks' mandates. Fiscal policy will be used flexibly and be growth-friendly while ensuring debt as a share of GDP is on a sustainable path. We reinforce our commitment to structural reforms. We reaffirm our previous exchange rate commitments. We will strive to reduce excessive global imbalances in a way that supports global growth. We will promote greater inclusiveness, fairness and equality in our pursuit of economic growth and job creation. To these ends, we endorse the Hamburg Action Plan.

**2. Trade and Investment:** International trade and investment are important engines of growth, productivity, innovation, job creation and development. We will keep markets open noting the importance of reciprocal and mutually advantageous trade and investment frameworks and the principle of non-discrimination, and continue to fight protectionism including all unfair trade practices and recognise the role of legitimate trade defence instruments in this regard. We will strive to ensure a level playing field, in particular by promoting a favourable environment for trade and investment in this regard. We further reaffirm the importance of transparency for predictable and mutually beneficial trade relations. To this end, we value the monitoring activities by the WTO, UNCTAD and OECD within their existing mandates. We commit to further strengthen G20 trade and investment cooperation. We call on the OECD, WTO, World Bank Group and IMF to continue their work to better understand trade impacts and report back to G20 Leaders in 2018.

3. We recognise that the benefits of international trade and investment have not been shared widely enough. We need to better enable our people to seize the opportunities and benefits of economic globalisation. We agree to exchange experiences on the mitigation of the adjustment costs of trade and investment liberalisation and technological change, and on appropriate domestic policies, as well as to enhance international cooperation towards inclusive and sustainable global growth.

4. We underline the crucial role of the rules-based international trading system. We note the importance of bilateral, regional and plurilateral agreements being open, transparent, inclusive and WTO-consistent, and commit to working to ensure they complement the multilateral trade agreements. We welcome the entry into force of the WTO Trade Facilitation Agreement and call for its full implementation including technical assistance to developing countries. We commit to work together with all WTO members to make the eleventh WTO Ministerial Conference a success. To further improve the functioning of the WTO, we will cooperate to ensure the effective and timely enforcement of trade rules and commitments as well as improve its negotiating, monitoring and dispute settlement functions.

5. International investment can play an important role in promoting inclusive economic growth, job creation and sustainable development, and requires an open, transparent and conducive global policy environment. We will seek to identify strategies to facilitate and retain foreign direct investment.

**6. Excess Capacities:** Recognising the sustained negative impacts on domestic production, trade and workers due to excess capacity in industrial sectors, we commit to further strengthening our cooperation to find collective solutions to tackle this global challenge. We urgently call for the removal of market-distorting subsidies and other types of support by governments and related entities. Each of us commits to take the necessary actions to deliver the collective solutions that foster a truly level playing field. Therefore, we call on the members of the Global Forum on Steel Excess Capacity, facilitated by the OECD, as mandated by the Hangzhou Summit, to fulfil their commitments on enhancing information sharing and cooperation by August 2017, and to rapidly develop concrete policy solutions that reduce steel excess capacity. We look forward to a substantive report with concrete policy solutions by November 2017, as a basis for tangible and swift policy action, and follow-up progress reporting in 2018.

**7. Sustainable Global Supply Chains:** Global Supply Chains can be an important source of job creation and balanced economic growth. However challenges for achieving an inclusive, fair and sustainable globalisation remain. In order to achieve sustainable and inclusive supply chains, we commit to fostering the implementation of labour, social and environmental standards and human rights in line with internationally recognised frameworks, such as the UN Guiding Principles on Business and Human Rights and the ILO Tripartite Declaration of Principles concerning Multinational Enterprises and Social Policy. Those countries that adhere to the OECD Guidelines for Multinational Enterprises (OECD MNE Guidelines) commit to fostering them and welcome others to follow.

8. We will work towards establishing adequate policy frameworks in our countries such as national action plans on business and human rights and underline the responsibility of businesses to exercise due diligence. We will take immediate and effective measures to eliminate child labour by 2025, forced labour, human trafficking and all forms of modern slavery. We welcome the Vision Zero Fund for to prevent work-place related deaths and injuries and encourage enterprises and others to join.

9. We emphasise that fair and decent wages as well as social dialogue are other key components of sustainable and inclusive global supply chains. We support access to remedy and, where applicable, non-judicial grievance mechanisms, such as the National Contact Points for the OECD MNE Guidelines (NCPs). We will encourage multinational companies to conclude international framework agreements as appropriate. Recognising the ongoing work of the Global Partnership for Financial Inclusion (GPFI), we promote better access to financing, technology, and training facilities that help improve the capacity of micro, small and medium enterprises to integrate into sustainable and inclusive global supply chains.

**10. Harnessing Digitalisation:** Digital transformation is a driving force of global, innovative, inclusive and sustainable growth and can contribute to reducing inequality and achieving the goals of the 2030 Agenda for Sustainable Development. To this end, we need to bridge digital divides along multiple dimensions, including income, age, geography and gender. We will strive to ensure that all our citizens are digitally connected by 2025 and especially welcome infrastructure development in low-income countries in that regard. We will promote digital literacy and digital skills in all forms of education and life-long learning. We recognise that information and communication technology (ICT) plays a crucial role in modernizing and increasing efficiency in public administration. We recognise the important role that SMEs and start-ups play in the development of a full range of new and innovative business models and will promote better access to financial resources and services and a more entrepreneurial friendly environment.

11. We aim to foster favourable conditions for the development of the digital economy and recognise the need to ensure effective competition to foster investment and innovation. We will continue to promote effective cooperation of all stakeholders and encourage the development and use of market- and industry-led international standards for digitised production, products and services that are based on the principles of openness, transparency and consensus and standards should not act as barriers to trade, competition or innovation. They can promote interoperability and security in the use of ICT.

12. Trust in digital technologies requires effective consumer protection, intellectual property rights, transparency, and security in the use of ICT. We support the free flow of information while respecting applicable legal frameworks for privacy, data protection and intellectual property rights. The G20 Roadmap for Digitalisation will help us guide our future work.

13. We are committed to help ensure a secure ICT environment in which all sectors are able to enjoy its benefits and reaffirm the importance of collectively addressing issues of security in the use of ICTs.

14. We will constructively engage in WTO discussions relating to E-commerce and in other international fora with responsibilities related to various aspects of digital trade to foster digital economy development and trade. We will sustain and improve, as appropriate, predictable and transparent frameworks on digital trade. Intensified and concerted action is needed to enhance the ability of developing and least developed countries to more fully engage in digital trade.

**15. Boosting Employment:** Well-functioning labour markets contribute to inclusive and cohesive societies and resilient economies. Digitalisation offers the opportunity for creating new and better jobs, while at the same time raising challenges regarding skills, social protection and job quality. We therefore recognise the need to educate and train people with the necessary skills for the future of work, the importance of opportunities to re- and upskill throughout their working lives, and assist them to successfully adapt to change, in accordance with each member's domestic social framework.

16. Acknowledging the increasing diversity of employment, we will assess its impact on social protection and working conditions and continue to monitor global trends, including the impact of new technologies, demographic transition, globalisation and changing working relationships on labour markets. We will promote decent work opportunities during the transition of the labour market. We look forward to a continuous exchange on national experiences and practices.

17. We recognise the important role of vocational education and training, including quality apprenticeship in integrating young people into the labour market. In this regard, we acknowledge that it is particularly effective when it provides coordinated high quality school- and work-based learning and when it is built on cooperation among governments, business communities and social partners.

## Building Resilience

**18. Resilient Global Financial System:** An open and resilient financial system, grounded in agreed international standards, is crucial to supporting sustainable growth. We remain committed to the finalisation and timely, full and consistent implementation of the agreed G20 financial sector reform agenda. We will work to finalise the Basel III framework without further significantly increasing overall capital requirements across the banking sector, while promoting a level playing field. We will continue to closely monitor and, if necessary, address emerging risks and vulnerabilities in the financial system. We emphasise the considerable progress made towards transforming shadow banking into resilient market based finance since the financial crisis and welcome the FSB assessment of the monitoring and policy tools available to address risks from shadow banking. We support the FSB's work to analyse the effects of financial regulatory reforms and the structured framework for post-implementation evaluation. Acknowledging that malicious use of ICT could endanger financial stability, we welcome the progress of the FSB's work and look forward to a stock-take report in October 2017.

**19. International Financial Architecture:** We need strong, effective and representative global economic and financial institutions to underpin growth and sustainable development. As laid out in the Hamburg Action Plan, we will continue to improve the system underpinning international capital flows and emphasise the need to promote sound and sustainable financing practices. We will enhance the international financial architecture and the global financial safety net with a strong, quota-based and adequately resourced IMF at its centre. We look forward to the completion of the 15<sup>th</sup> General Review of IMF Quotas, including a new quota formula, by the Spring Meetings 2019 and no later than the Annual Meetings 2019, and support ongoing work to further enhance the effectiveness of its lending toolkit. We endorse the MDBs' Joint Principles and Ambitions on Crowding-In Private Finance ("Hamburg Principles and Ambitions") and welcome their work on optimising balance sheets and boosting investment in infrastructure and connectivity.

**20. International Tax Cooperation and Financial Transparency:** We will continue our work for a globally fair and modern international tax system and welcome international cooperation on pro-growth tax policies. We remain committed to the implementation of the Base Erosion and Profit Shifting (BEPS) package and encourage all relevant jurisdictions to join the Inclusive Framework. We look forward to the first automatic exchange of financial account information under the Common Reporting Standard (CRS) in September 2017. We call on all relevant jurisdictions to begin exchanges by

September 2018 at the latest. We commend the recent progress made by jurisdictions to meet a satisfactory level of implementation of the agreed international standards on tax transparency and look forward to an updated list by the OECD by our next Summit reflecting further progress made towards implementation. Defensive measures will be considered against listed jurisdictions. We continue to support assistance to developing countries in building their tax capacity. We are also working on enhancing tax certainty and with the OECD on the tax challenges raised by digitalisation of the economy. As an important tool in our fight against corruption, tax evasion, terrorist financing and money laundering, we will advance the effective implementation of the international standards on transparency and beneficial ownership of legal persons and legal arrangements, including the availability of information in the domestic and cross-border context.

**21. Safeguarding against Health Crises and Strengthening Health Systems:** The G20 has a crucial role in advancing preparedness and responsiveness against global health challenges. With reference to the results of the G20 health emergency simulation exercise, we emphasise the value of our ongoing, trust-building, cross-sectoral cooperation. We recall universal health coverage is a goal adopted in the 2030 Agenda and recognize that strong health systems are important to effectively address health crises. We call on the UN to keep global health high on the political agenda and we strive for cooperative action to strengthen health systems worldwide, including through developing the health workforce. We recognise that implementation of and compliance with the International Health Regulations (IHR 2005) is critical for efficient prevention, preparedness and response efforts. We strive to fully eradicate polio. We also acknowledge that mass movement of people can pose significant health challenges and encourage countries and International Organisations to strengthen cooperation on the topic. We support the WHO's central coordinating role, especially for capacity building and response to health emergencies, and we encourage full implementation of its emergency reform. We advocate for sufficient and sustainable funding to strengthen global health capacities, including for rapid financing mechanisms and the WHO's Health Emergencies Programme. Furthermore, we see a need to foster R&D preparedness through globally coordinated models as guided by the WHO R&D Blueprint, such as the Coalition for Epidemic Preparedness Innovations (CEPI).

**22. Combatting Antimicrobial Resistance (AMR):** AMR represents a growing threat to public health and economic growth. To tackle the spread of AMR in humans, animals and the environment, we aim to have implementation of our National Action Plans, based on a One-Health approach, well under way by the end of 2018. We will promote



the prudent use of antibiotics<sup>1</sup> in all sectors and strive to restrict their use in veterinary medicine to therapeutic uses alone. Responsible and prudent use of antibiotics in food producing animals does not include the use for growth promotion in the absence of risk analysis. We underline that treatments should be available through prescription or the veterinary equivalent only. We will strengthen public awareness, infection prevention and control and improve the understanding of the issue of antimicrobials in the environment. We will promote access to affordable and quality antimicrobials, vaccines and diagnostics, including through efforts to preserve existing therapeutic options. We highlight the importance of fostering R&D, in particular for priority pathogens as identified by the WHO and tuberculosis. We call for a new international R&D Collaboration Hub to maximise the impact of existing and new anti-microbial basic and clinical research initiatives as well as product development. We invite all interested countries and partners to join this new initiative. Concurrently, in collaboration with relevant experts including from the OECD and the WHO, we will further examine practical market incentive options.

## Improving Sustainable Livelihoods

**23. Energy and Climate:** A strong economy and a healthy planet are mutually reinforcing. We recognise the opportunities for innovation, sustainable growth, competitiveness, and job creation of increased investment into sustainable energy sources and clean energy technologies and infrastructure. We remain collectively committed to mitigate greenhouse gas emissions through, among others, increased innovation on sustainable and clean energies and energy efficiency, and work towards low greenhouse-gas emission energy systems. In facilitating well-balanced and economically viable long-term strategies in order to transform and enhance our economies and energy systems consistent with the 2030 Agenda for Sustainable Development, G20 members will collaborate closely. Recalling the G20 Principles on Energy Collaboration, we regard energy security as one of the guiding principles for the transformation of our energy systems, and we will continue to work on open, flexible, and transparent markets for energy commodities and technologies. We welcome international cooperation on the development, deployment, and commercialisation of sustainable and clean energy technologies and support financing by Multilateral Development Banks to promote universal access to affordable, reliable, sustainable and clean energy.

<sup>1</sup> Noting differences in the G20 country definitions of the term “antibiotics” and referring here to those antibiotics with an impact on human health, including those antimicrobials that are critically important for human medicine as defined by the WHO.

24. We take note of the decision of the United States of America to withdraw from the Paris Agreement. The United States of America announced it will immediately cease the implementation of its current nationally-determined contribution and affirms its strong commitment to an approach that lowers emissions while supporting economic growth and improving energy security needs. The United States of America states it will endeavour to work closely with other countries to help them access and use fossil fuels more cleanly and efficiently and help deploy renewable and other clean energy sources, given the importance of energy access and security in their nationally-determined contributions.

25. The Leaders of the other G20 members state that the Paris Agreement is irreversible. We reiterate the importance of fulfilling the UNFCCC commitment by developed countries in providing means of implementation including financial resources to assist developing countries with respect to both mitigation and adaptation actions in line with Paris outcomes and note the OECD's report "Investing in Climate, Investing in Growth". We reaffirm our strong commitment to the Paris Agreement, moving swiftly towards its full implementation in accordance with the principle of common but differentiated responsibilities and respective capabilities, in the light of different national circumstances and, to this end, we agree to the G20 Hamburg Climate and Energy Action Plan for Growth as set out in the Annex.

**26. Leading the Way towards Sustainable Development:** The adoption of the 2030 Agenda represented a milestone towards global sustainable development. We call on countries to work with stakeholders to strive towards its ambitious and integrated implementation and timely realisation in accordance with national circumstances. We commit to further align our actions with the 2030 Agenda for Sustainable Development and its integral part, the Addis Ababa Action Agenda on Financing for Development, domestically and internationally, including in support of developing countries and the provision of public goods.

27. Building on the G20's Action Plan on the 2030 Agenda for Sustainable Development, the Hamburg Update emphasises our collective and concrete commitments. We support the central role of the high-level political forum on sustainable development and other key UN processes towards achieving the Sustainable Development Goals. We will also engage in voluntary peer learning on the implementation of the 2030 Agenda and call upon others to join this important exercise as a complementary action towards Voluntary National Reviews.

28. The Annual Progress Report documents for the first time progress on selected prior G20 commitments on the implementation of the 2030 Agenda. Recognising the importance of financial inclusion as a multiplier for poverty eradication, job creation, gender equality, and women's empowerment, we support the ongoing work of the Global Partnership for Financial Inclusion and welcome the 2017 G20 Financial Inclusion Action Plan. We note the UN Secretary-General's proposal to establish an International Finance Facility for education taking into account other existing initiatives, such as the Global Partnership for Education and Education Cannot Wait, and look forward to examining it in further detail under Argentina's Presidency with a view to making recommendations on it.

**29. Women's Empowerment:** Enhanced equal access to the labour market, property, quality employment and financial services for women and men are fundamental for achieving gender equality and full realisation of their rights as well as a prerequisite for sustainable and inclusive growth. We are making progress in achieving our 2014 Brisbane commitment to reduce the gender gap in labour force participation by 25 percent by 2025 but agree that more needs to be done. We also commit to take further action to improve the quality of female employment and eliminate employment discrimination, and reduce gender compensation gaps and provide women with protection from all forms of violence. We will improve women's access to labour markets through provision of quality education and training, supporting infrastructure, public services and social protection policies and legal reforms, where appropriate.

30. Digitalisation and access to ICT serve as powerful catalysts for the economic empowerment and inclusion of women and girls. Access to STEM (Science, Technology, Engineering and Mathematics) related trainings and occupations is therefore key to establish an enabling environment for women's empowerment. We welcome the launch of the #eSkills4Girls initiative to promote opportunities and equal participation for women and girls in the digital economy, in particular in low income and developing countries (see Annex).

31. In order to scale up support for women's entrepreneurship, we welcome the launch of the Women Entrepreneurs Financing Initiative (We-Fi), housed at the World Bank Group (see Annex). The We-Fi will support ongoing G20 efforts to reduce barriers to financial inclusion and increase women's access to capital, markets and technical assistance as well as contribute to achieving the goals of the G20 Africa Partnership and the G20 Entrepreneurship Action Plan. We will also establish a Business Women Leaders' Taskforce, which will, in close cooperation with the W20 and B20, bring together business women from G20 countries to examine ways to increase women's

participation in the economy and will make recommendations at next year's summit on the implementation of G20 commitments regarding the economic empowerment of women.

**32. Towards Food Security, Water Sustainability and Rural Youth Employment:**

Water is an essential and precious resource. In order to achieve food security, we are committed to increase agricultural productivity and resilience in a sustainable manner, while aiming to protect, manage and use efficiently water and water-related ecosystems. In order to harness the potential of ICT, we stress the need for strengthened cooperation on ICT in agriculture and underline the importance of access to high-speed digital services for farmers and of adequately serving rural areas. To enhance transparency in global food markets, we call for a strengthening of the Agricultural Market Information System (AMIS) and an active engagement of its entire membership. We underline that making markets function better can contribute to reducing food price volatility and enhance food security. It is vital for farmers to be profitable and, along with consumers, have access to national, regional and international markets.

33. We launch the G20 Initiative for Rural Youth Employment in developing countries with a focus on Africa. This Initiative will, in alignment with developing countries' strategies, contribute to creating 1.1 million new jobs by 2022 and to providing innovative skills development programmes for at least 5 million young people over the next five years. Recognising the famine in some areas of South Sudan and risk of famine in Somalia, Yemen and North-Eastern Nigeria, we are more than ever committed to act with the required urgency, supporting UN agencies and other humanitarian and development organisations in a coordinated and comprehensive response to save lives and support conditions for sustainable development. We recognise the contributions made by different G20 members in line with the UN appeal for humanitarian assistance which represents over two thirds of the funding received for immediate requirements. We will further strengthen our humanitarian engagement and reaffirm our commitment to addressing the underlying causes of recurrent and protracted crises.

**34. Resource Efficiency and Marine Litter:** We launch two initiatives to contribute to the implementation of the 2030 Agenda and to reflect our commitment to sustainable development, as outlined in the Annexes. The G20 Resource Efficiency Dialogue will exchange good practices and national experiences to improve the efficiency and sustainability of natural resource use across the entire life cycle, and to promote sustainable consumption and production patterns. The G20 Marine Litter Action Plan

seeks to prevent and reduce marine litter, including by considering its socio-economic aspects.

## Assuming Responsibility

**35. Africa Partnership:** We launch the G20 Africa Partnership in recognition of the opportunities and challenges in African countries as well as the goals of the 2030 Agenda. Our joint efforts will foster sustainable and inclusive economic growth and development, in response to the needs and aspirations of African countries, contributing to create decent employment particularly for women and youth, thus helping to address poverty and inequality as root causes of migration. The Partnership includes related initiatives, such as #eSkills4Girls, Rural Youth Employment, African Renewable Energy and facilitates investment Compacts, as outlined in the Annex.

36. We welcome the outcomes of the G20 Africa Partnership Conference in Berlin, which highlighted the need for joint measures to enhance sustainable infrastructure, improve investment frameworks as well as support education and capacity building. Individual priorities for “Investment Compacts” were put forward by Côte d’Ivoire, Ethiopia, Ghana, Morocco, Rwanda, Senegal and Tunisia. Led by the respective African countries, the African Development Bank, IMF and WBG as well as the G20 and other partners, these Compacts aim to mobilise private investment as well as promote efficient use of public funding.

37. We are ready to help interested African countries and call on other partners to join the initiative. We support the goals of the Partnership through complementary initiatives as well as encourage the private sector to seize African economic opportunities in supporting sustainable growth and employment creation.

38. Based on equal partnership, we strongly welcome African ownership and commit to align our joint measures with regional strategies and priorities, in particular the African Union’s Agenda 2063 and its Programme for Infrastructure Development in Africa (PIDA). The African Union and its specialised agency, the New Partnership for Africa’s Development (NEPAD), are important partners in its implementation and monitoring.

**39. Stepping up Coordination and Cooperation on Displacement and Migration:** The world is experiencing historic levels of migration and forced displacement. While migration is influenced by many political, social and economic developments, the main drivers of forced displacement include conflicts, natural disasters as well as human rights violations and abuses. Migration and forced displacement trends are of major

relevance for countries of origin, transit and destination. The social and economic benefits and opportunities of safe, orderly and regular migration can be substantial. Forced displacement and irregular migration in large movements, on the other hand, often present complex challenges.

40. We support those countries that choose to develop pathways for migration, underline the importance of nationally determined integration and endorse the G20 Policy Practices for the Fair and Effective Labour Market Integration of Regular Migrants and Recognised Refugees. We emphasise the sovereign right of states to manage and control their borders and in this regard to establish policies in their own national interests and national security, as well as the importance that repatriation and reintegration of migrants who are not eligible to remain be safe and humane. We commit to countering migrant smuggling and trafficking in human beings and we are determined to take action against people smugglers and traffickers.

41. We seek to address the root causes of displacement. We call for concerted global efforts and coordinated and shared actions, in particular with respect to countries and communities that are under high social, political and financial pressure, and for combining both an emergency approach and a long-term one. To this end, we acknowledge the importance of establishing partnerships with countries of origin and transit. We will promote sustainable economic development in those countries.

42. We commit to addressing the distinct needs of refugees and migrants, in particular close to their region of origin and, when applicable, to enable them to return home safely. At the same time, we place special emphasis on vulnerable groups, including women at risk and children, particularly those unaccompanied, and to protecting the human rights of all persons regardless of their status.

43. We call for improving the governance of migration and providing comprehensive responses to displacement and recognise the need to develop tools and institutional structures accordingly. Therefore, we look forward to the outcome of the UN process towards Global Compacts on Refugees and for Safe, Orderly and Regular Migration, both envisaged to be adopted in 2018. We emphasise the need for monitoring global displacement and migration, as well as its economic consequences. To this end, we ask the OECD, in cooperation with ILO, IOM and UNHCR, to update us annually on trends and policy challenges.

**44. Fighting Corruption:** We remain committed to fighting corruption, including through practical international cooperation and technical assistance, and will continue to fully implement the G20 Anti-Corruption Action Plan 2017-18. We endorse four sets

of High Level Principles aimed at fostering integrity in the public and private sector. By endorsing the High Level Principles on the Liability of Legal Persons, we commit to ensuring that not only individual perpetrators but also companies benefitting from corruption can be held liable. We commit to organising our public administrations to be more resilient against corruption. We will intensify our fight against corruption related to illegal trade in wildlife and wildlife products. Wildlife trafficking is a threat to the planet's biodiversity, economic development, and, among others, health and security, and is facilitated by high levels of corruption, which the G20 cannot tolerate. We also endorse the High Level Principles on Countering Corruption in Customs and publish a guide on requesting international cooperation in civil and administrative proceedings. We will continue our work to address integrity in sports and urge international sports organisations to intensify their fight against corruption by achieving the highest global integrity and anti-corruption standards. In this respect, we strive for a common understanding regarding corruption risks in bids to host major sport events. We are also committed to fighting corruption in contracts, including in the natural resources sector. We call for ratification and implementation by all G20 members of the UN Convention against Corruption and for a strong involvement in its review process.

45. We thank Germany for hosting a successful Hamburg Summit and its contribution to the G20 process, and look forward to meeting again in Argentina in 2018, in Japan in 2019 and in Saudi Arabia in 2020.

### **AGREED DOCUMENTS**

Hamburg Action Plan

G20 Hamburg Climate and Energy Action Plan for Growth

Hamburg Update: Taking forward the G20 Action Plan on the 2030 Agenda

Annual Progress Report 2017

G20 Action Plan on Marine Litter

G20 Africa Partnership

G20 Initiative for Rural Youth Employment

High Level Principles on the Liability of Legal Persons for Corruption

High Level Principles on Organizing against Corruption

High Level Principles on Countering Corruption in Customs

High Level Principles on Combatting Corruption related to Illegal Trade in Wildlife and Wildlife Products

G20 Initiative #eSkills4Girls

Women Entrepreneurs Financing Initiative

G20 Resource Efficiency Dialogue

### **MINISTERIAL STATEMENTS**

Agriculture Ministers, 22 January 2017, Berlin

Finance Ministers and Central Bank Governors, 17-18 March 2017, Baden-Baden

Digital Ministers, 6 - 7 April 2017, Düsseldorf

A Roadmap for Digitalisation: Policies for a Digital Future

- Digital skills in vocational education and training
- G20 Priorities on Digital Trade

Chair's Summary of the Meeting of the Finance Ministers and Central Bank Governors, 20-21 April, Washington D.C.

Labour and Employment Ministers, 18 - 19 May 2017, Bad Neuenahr

- G20 Priorities on the Future of Work
- G20 Policy Recommendation to reduce gender gaps in labour force participation and pay by improving women's job quality
- G20 Policy practices for the fair and effective labour market integration of regular migrants and refugees
- G20 Statement on the Global Prevention Initiative "Vision Zero Fund"

Health Ministers, 19-20 May, Berlin

### **G20 WORKING GROUP DOCUMENTS**

Hamburg Accountability Assessment Report (FWG)

G20 Green Finance Synthesis Report (Green Finance Study Group)



Chair's Summary on the Meetings of the G20 Trade and Investment Working Group

International Financial Architecture Working Group Report

Principles of MDBs' strategy for crowding-in Private Sector Finance for growth and sustainable development

Joint MDB Statement of Ambitions for Crowding in Private Finance

Women's Pathways to the Digital Sector: Stories of Opportunities and Challenges

Global Partnership for Financial Inclusion (GPII)

- G20 2017 Financial Inclusion Action Plan
- GPII 2017 Annual Report to the Leaders
- G20 Financial Inclusion Action Plan Progress Report 2014-2017
- G20 Action Plan on SME Financing Implementation Framework: Credit Infrastructure Country Self Assessment Consolidated Report
- GPII Report 2017 Update to Leaders on Progress Towards the G20 Remittance Target
- GPII Report Digital Financial Inclusion: Emerging Policy Approaches
- GPII Report Alternative Data transforming SME Finance
- GPII Guidance Note on Building Inclusive Digital Ecosystems
- GPII Policy Paper Financing Climate Smart Rural MSMEs: Enabling Policy Frameworks
- G20 OECD/ INFE Report Ensuring financial education and consumer protection for all in a digital age

## Anti-Corruption Working Group

- ACWG Interim Report 2016-17
- G20 Guide on Requesting International Cooperation in Civil and Administrative Proceedings relating to Corruption
- ACWG/OECD Compendium Customs Integrity: Taking Stock of Good Practices
- ACWG/OECD Compendium of Good Practices on the Publication and Reuse of Open Data for Anti-corruption across G20 Countries: Towards data-driven public sector integrity and civic auditing

## **INTERNATIONAL ORGANISATIONS REPORTS**

IMF Surveillance Note – Global Prospects and Policy Challenges

OECD – Investing in Climate, investing in Growth

IMF and OECD - Quantifying the Implementation and Impact of G20 Member's Growth Strategies

OECD/WBG Framework and Policy Tools to Achieve Inclusive Growth in the G20

IMF Paper Fostering Inclusive Growth

IMF/WTO/WBG staff report “Making Trade an Engine of Growth for All”

WTO/OECD/UNCTAD 17th G20 Report on Trade and Investment Measures

OECD Report Key Issues for Digital Transformation in the G20

OECD/IMF joint interim report on the impact of digitalisation on measures of GDP

OECD INFE Report Ensuring financial education and consumer protection for all in the digital age

3<sup>rd</sup> Annual Report of the FSB on Implementation and Effects of the G20 Financial Regulatory Reforms

FSB Assessment of shadow banking activities, risks and the adequacy of post-crisis policy tools to address financial stability concerns

FSB Framework for Post-Implementation Evaluation of the Effects of the G20 Financial Regulatory Reforms

FSB Review of OTC derivatives market reforms – Effectiveness and broader effects of the reforms

FSB Policy Recommendations to Address Structural Vulnerabilities from Asset Management Activities

FSB Report on Financial Stability Implications from FinTech - Supervisory and Regulatory Issues that Merit Authorities' Attention

FSB – Recommendations of the Task Force on Climate-related Financial Disclosures

OECD/FSB Methodology for Assessing the Implementation of the G20/OECD Principles of Corporate Governance

FSB/IOSCO/CPMI Policies on resilience and recovery of central counterparties

FSB Progress Update on Cybersecurity Stock-Take

FSB Progress report to G20 Leaders on Reducing misconduct risks in the financial sector

OECD Secretary-General's Report to G20 Leaders/Interim report on BEPS + Annex – Report by Global Forum on Transparency and Exchange of Information on Tax Purposes

FATF Report to the G20 Leaders Summit

OECD/ GIFT Network Budget Transparency Toolkit

OECD, WHO, FAO, OIE – Tackling Antimicrobial Resistances, Ensuring Sustainable R&D

OECD/INFE Report on Adult Financial Literacy in G20 Countries

World Bank/IFAD report "Rural Youth Employment"

AfDB, IMF and WBG Report on the Compact with Africa

OECD – G20 global displacement and migration trends